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Palatable Wood

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The housewife who always keeps a good beer in the house is never at a loss to know what drink to serve with the little evening luncheon that every man likes before going to bed.

Rainier BEER

Is the kind he likes—it is pure and healthy and always tastes like more. 2 dozen quart bottles delivered to any part of the city \$3.75. We allow for the return of quart bottles, 25 cents per dozen, making the net price \$3.25.

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WAIKIKI BEACH

RAPID TRANSIT ELECTRIC CARS arrive at, and depart from, the main entrance of the Moana Hotel every ten minutes.

MOANA HOTEL CO., LTD.
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Private apartments on suite and single. Finest appointed and furnished house in Hawaii. Mosquito proof throughout. Hotel street, near Alakea.

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HAWAIIAN GAZETTE CO., Ltd.

USE Asti Wines

Best Table Wines in Use. Sold by all Liquor Dealers.

VETOES THE BEER BILL

**Governor Gives
Reasons for
Refusal.**

**Licenses Must Be More
Carefully Protected
From Abuse.**

**Request That Hawaiian Language
Be Made Official Brings Out
Strong Statement.**

Governor Doie sent his first veto message to the Legislature yesterday and they will be considered today. The Governor disapproves of the malt liquor bill and also of the resolution asking Congress to amend the Organic Act so as to permit the use of both Hawaiian and English by the Legislature.

THE BEER VETO.

The Governor's objections to the beer license bill are given as follows:

"There is no provision forbidding the transfer of such licenses or of any interest therein;

"Women may frequent the licensed premises, and receive and consume liquor by the glass therein;

"The police should have at all times, the right to enter the licensed premises without search warrant and search the same and take samples of the malt liquors found on such premises for analysis, and to take away any liquor found in such premises that is not permitted by the law to be therein;

"The conviction of the licensee for a breach of his bond or license should forfeit his license, as well as the amount of the bond;

"The location of such licensed premises should be subject to the approval of the Treasurer and the High Sheriff, instead of the Treasurer or the High Sheriff."

"There should be a provision in the bill which would prevent the location of such saloons in the neighborhood of residences."

The Governor also disapproves of the section permitting the sale of malt liquor within 150 feet of schools, referring to a protest from the Bishop Estate trustees asking that no saloon be located within half a mile of the Kamehameha School grounds.

In conclusion the Governor says: "I would impress on your minds, in dealing with this subject, the recognized and established view of the Legislatures and courts of common law countries, to the effect that the trade in intoxicating drinks is not within the class of ordinary enterprises for profit and not entitled to all of the considerations which are conceded to such enterprises, but is regarded to some extent as a constant menace to the well being of society, and is accordingly placed by such authorities within the police power of the state with such other dangerous enterprises as the manufacture and sale of explosives, poisons, etc."

THE LANGUAGE RESOLUTION.

In the veto of the Joint Language Resolution, among other things the Governor says:

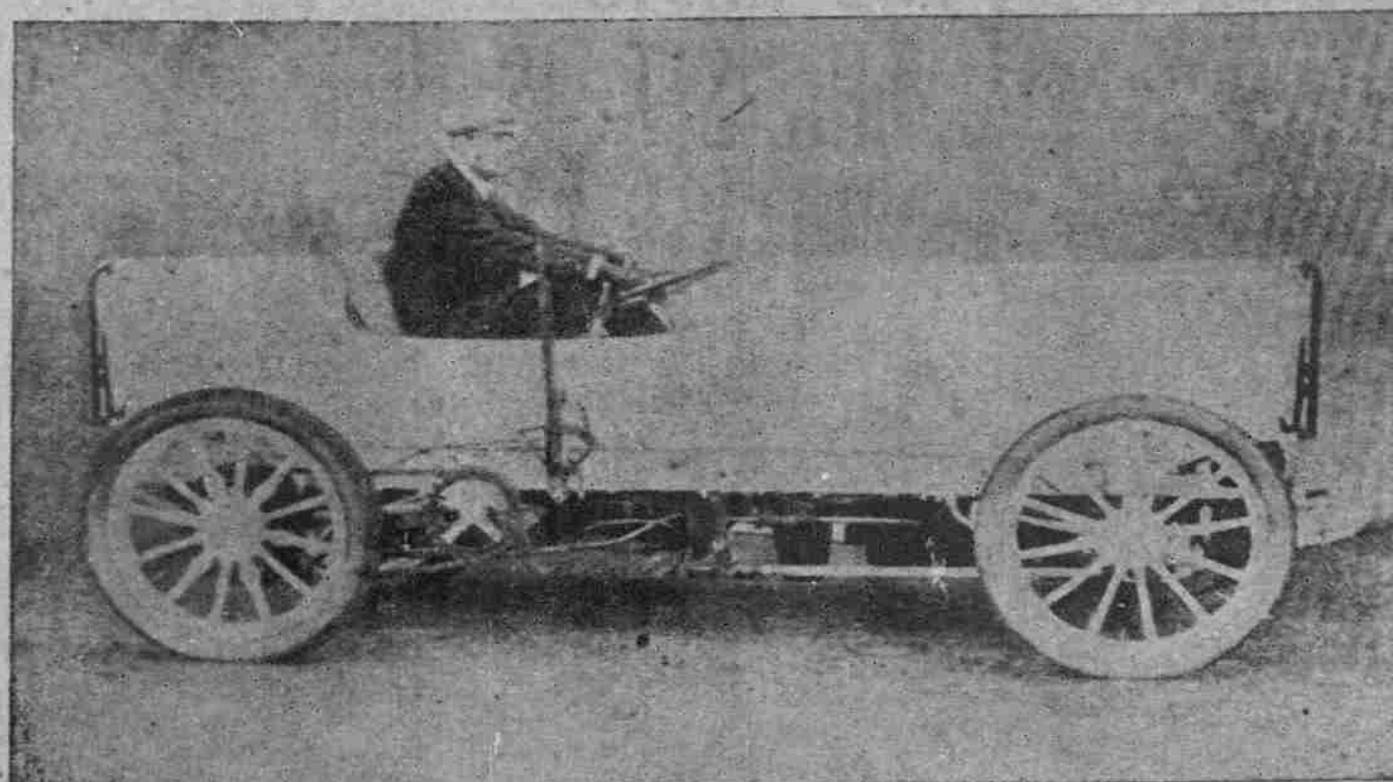
"Judging from the provisions of the Organic Act, it was the fixed policy of the Congress at the time the Organic Act was passed, that legislative proceedings and judicial proceedings in the upper courts should be conducted in the English language. That this is an important and reasonable requirement of a territory of the United States looking forward to statehood, goes without saying."

"In the recent discussions in Congress on the question of the admission of the territories of Oklahoma, Arizona and New Mexico to statehood, much was made in opposition to the bill of the backward condition of the people of Arizona and New Mexico, as to the use of the English language and of the fact that the conduct of both courts and legislatures require the assistance of interpreters."

"I feel that the submission of such a request as is contained in the Joint Resolution to the legislative and executive authorities of the United States could not fail to prejudice the standing of this territory before such authorities upon the question of the admission of the Territory of Hawaii as a state of the American Union."

"Moreover the allowance of the Hawaiian together with the English language as a medium for the conduct of legislative proceedings, would tend to delay legislative work and add to its expense without any corresponding public benefit."

If your property is for sale or rent, list it with Will E. Fisher, room 11, Magoon building.



A RECORD-HOLDER: THE HON. C. S. ROLLS IN HIS 80-H. P. SPECIAL RACING-CAR WITH WHICH HE BEAT THE ONE-KILOMETRE RECORD ON FEBRUARY 26.
During the trials at Welbeck Park Mr. Rolls covered the distance in twenty-seven seconds, or eighty-three miles an hour.

THE RAPID TRANSIT IS WITHIN LAW

(Continued from page 5.)

Boilers	\$ 27,749.00
Erection of same ..	2,569.70
	\$30,318.70
Rolling Stock—	
Cars	\$ 76,080.27
Trucks	19,524.52
Motors	41,796.50
	\$137,401.29
Erection of same..	11,404.09
	\$148,805.38
Buildings—	
Material	\$ 71,287.50
Construction	28,658.15
	\$100,945.65
Track and Roadway—	
Material	\$304,375.13
Construction (including ballast)..	138,207.08
	\$442,582.21
Overhead Line—	
Material	\$ 45,307.94
Construction	12,761.45
	\$ 58,069.39
Bridges	\$ 4,401.47
Right of Way	8,797.00
Real Estate	37,454.12
Live Stock and Implements..	2,492.10
Tools	6,969.12
Supplies	7,120.96
Office Furniture	1,349.03
Fire Insurance (paid in advance) ..	815.06
Other stocks (Hawaiian Tramways Co.) ..	250.00
Bond Expense	4,093.03
Suspense Account	342.77
	\$ 74,084.66
Total	\$961,769.90

Honolulu, March 24th, 1903.

Under the terms of the above mentioned Section 37, the Rapid Transit Company is entitled to issue stock

against this sum, dollar for dollar and 25 per cent. in addition thereto.

Twenty-five per cent. of \$961,769.90 is \$240,442, which added to said original cost of \$961,769, gives the Rapid Transit Company the right as of December 31st last, to issue stock to the amount of \$1,202,211.

As a matter of fact the Company has not issued that amount, but has only issued \$1,000,000 of stock.

(4) The suggestion in the resolution that the Company has expended a part of its earnings in the extension of its line is correct.

During 1901 the net income of the Company over and above operating expenses was \$11,533.18.

During 1902 the net income of the Company over operating expenses was \$56,785.38.

Making a total net income to December 31, 1902, of \$68,318.56.

This represents the total net profit of the Company since its organization in August, 1898.

The Company has as yet paid no dividends, all of the said \$68,318.56 having been expended in construction of the lines of the Company.

This expenditure is authorized by Section 17 of said Act 69 of the Laws of 1898 from which I quote as follows:

"Section 17. The following charges shall be lawful upon the income of said Railway:

"1st. The expense of (1) operating, (2) repairs, (3) renewals, (4) extensions, (5) interest, and (6) every other cost and charge properly or necessarily connected with the maintenance and operation of said Railway."

You will note that this Section specifically allows the use of income for extensions of the Railway.

This answers all of the points raised by the resolution.

There is one further point which I beg to address you upon, however, as I understand statements have been made to members of the Legislature concerning it. This point is as follows:

It is stated that by reason of the stock having been increased from \$200,000 to \$1,000,000 the Government participation in the profits over and above 8 per cent, which it is entitled to under the statute, is improperly deferred, or in other words, that the Government is being done out of its share of the profits of the Company.

An absolute reply to this suggestion is contained in Section 37 of the said Act 69 of the Laws of 1898 which expressly fixes the amount of stock which the company may issue and upon which it may declare 8 per cent. dividends, to-wit, the cost of the road plus 25 per cent. more. The Company can issue stock up to such cost plus 25 per cent. in addition and declare dividends of 8 per cent. thereon and no more. If it increases its stock beyond such amount it will be violating the terms of its charter and render itself liable to injunction or quo warranto proceedings by the Government.

The Company has not exceeded the limit of stock issue permitted by its franchise and has no intention of so doing.

I shall be glad to afford your Committee any further information bearing upon the subject matter which you may desire.

I remain,

Your obedient servant,
L. A. THURSTON.

President Honolulu Rapid Transit and Land Company.

At the conclusion of the reading of the report and the letter, Kaniho wanted it all printed, and although Greenwell objected to this, on the score of expense, it was so ordered. Incidentally to this, the Speaker said it was desirable to have the report printed to show the people the status of the Rapid Transit Company.

THE STEADY, NON-FLUCTUATING

Securities for your savings with the Phoenix include some of the following: Under rigid state control; notes and mortgages non-negotiable; all mortgages are deposited with a reliable trust company; loans limited to one-half of the appraised valuations; securities are first mortgages upon homes occupied by the owners; officers handling funds are bonded in responsible surety companies; decreasing mortgages cause constant improvement in security values; risks distributed over a wide and fertile territory, not confined to a single locality; a permanent reserve fund capital of over \$100,000 and a portion of its profits which underwrites and guarantees all contracts; management in the hands of financiers who have been successful in kindred lines of business and are not experimenting with your money, but investing it safely along with their own; you have an ownership with them besides. The California State law is very stringent, and more than that, you are benefiting yourself as well as enabling someone to gain a home thereby. Dividends from 9 to 12½ per cent have been made according to class, and remaining stock can be had upon payments of \$3 per month, up. Phoenix Savings, Building & Loan Association, Robert Slaughter, general agent, Judd building, Fort street entrance, Honolulu, H. T.

The Planters' Monthly for March contains a valuable article by R. C. L. Perkins upon the relations of birds to insect life in Hawaii, showing how certain birds are valuable pest destroyers; while others are destroyers of harmless insects which in turn destroy insects dangerous to plant life. It should be read by every one interested in agriculture in Hawaii, as intelligent action on the lines suggested by Mr. Perkins is vital to agriculture in this Territory.

THE FIREMAN is in great danger from falling bricks or timbers as well as from the flames. No fire department is properly equipped without a supply of Chamberlain's Pain Balm. This liniment is unexcelled for burns and bruises. One application gives relief. Try it. Benson, Smith & Co., Ltd., wholesale agents, sell it.

The only places where the new laws can be found are in the Advertiser and the Official and Commercial Record.

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Transact business in all departments of banking. Collections carefully attended to. Exchange bought and sold.

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Interest allowed on term deposits at the following rates per annum, viz: Seven days' notice, at 2 per cent. Three months, at 3 per cent. Six months, at 3½ per cent. Twelve months, at 4 per cent.

Trust Department.

Act as trustees under mortgages. Manage estates, real and personal. Collect rents and dividends. Valuable papers, wills, bonds, etc., received for safe keeping.

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Auditors for corporations and private firms. Books examined and reported on. Statements of affairs prepared. Trustees on bankrupt or insolvent estates. Office, 924 Bethel street.

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American Savings & Trust Co.**
OF HAWAII, LTD.

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Vice-President.....M. P. Robinson
Cashier.....W. G. Cooper
Principal Office: Corner Fort and King streets.

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ALBERT RAAS, Manager.
Insurance Department office fourth floor, Stangenwald building.

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C. SHIOZAWA, Proprietor.
Y. SOGA, Editor.
Editorial and Printing Office—1680 Smith St., above King. P. O. Box 507. Telephone Main 97.

NOTICE

ANY WOMAN OR GIRL NEEDING help or advice, is invited to communicate, either in person or by letter, with Ensign Nora M. Underhill, matron of the Salvation Army Women's Industrial Home, Young street, between Artesian and McCully streets, mauka side, Honolulu.

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